

Corp. Office : 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.
Tel. : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : info@guficbio.com, CIN No. L24100MH1984PLC033519

205/LG/SE/SEP/2019/GBSL

30th September, 2019

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

To
The Manager
National Stock Exchange of India limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Scrip Code : 509079

Symbol : GUFICBIO

Dear Sir/Madam,

Sub.: Proceedings of the 35th Annual General Meeting held on Monday, 30th September, 2019.


Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 35th Annual General Meeting (AGM) of the Company held on Monday, 30th September, 2019 at 2.30 p.m. at VITS - Luxury Business Hotels, Andheri Kurla Road, International Airport Zone, Andheri (East), Mumbai - 400 059.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For Gufic Biosciences Limited,



Ami Shah
Company Secretary
Mem No. A39579



Encl.: As stated above.

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PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY 30TH SEPTEMBER, 2019

The 35th Annual General Meeting (AGM) of the Members of the Company was convened and duly held on Monday, 30th September 2019 at VITS – Luxury Business Hotels, Andheri Kurla Road, International Airport Zone, Andheri (East), Mumbai- 400059 as per Notice dated August 20, 2019 issued by the Company in this regard.

The meeting commenced at 2.30 P.M.

Mr. Jayesh P. Choksi, Chairman of the Company, chaired the meeting.

As the requisite quorum was present, the Chairman called the meeting to order. The Company Secretary introduced the Board Members and the Statutory Auditors present on the dais. She informed the members present that:

- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31st March 2019, Board's Report and Auditors' Report thereon along with relevant annexure were duly dispatched to the shareholders by e-mail to those shareholders whose email ids were registered with the Company/RTA and by Courier to those shareholders whose email ids were not registered with the Company/RTA.
- The relevant Registers and other necessary documents under the applicable provisions of the Companies Act, 2013 and the rules made thereunder were laid on the table and were open for inspection during the AGM.

The Chairman and Mr. Pranav J. Choksi, Chief Executive Officer and Director of the Company then briefed the Members about the progress, performance and the plans of the Company during the financial year 2018-19.

The Company Secretary read the qualifications in the Reports of the Statutory Auditors and the Secretarial Auditors and the comments of the Board of Directors on the same.

The members were informed that:

- As per the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members were provided with the facility to exercise voting by electronic means through e-voting platform of National Securities Depository Limited (NSDL) on all the resolutions as set out in the Notice of 35th AGM.



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- The e-voting period commenced on Friday, 27th September, 2019 at 9.00 am and ended on Sunday, 29th September, 2019 at 5.00 p.m.
- The Company had also provided facility for voting through polling papers to facilitate voting by those members who were present at the AGM, either personally or by proxy and who had not cast their vote earlier through remote e-voting on all resolutions as set out in the Notice of 35th AGM.
- The Board of Directors had appointed Mr. Gajanan D. Athavale, a Practicing Company Secretary, Mumbai, as the Scrutinizer to scrutinize the remote e-voting process and for conducting the Poll by way of Polling papers in a fair and transparent manner.

The following items of business, as per Notice of 35th AGM dated August 20, 2019, were then put to vote through polling paper (to be voted by only those shareholders who have not casted their vote earlier through remote e-voting):

Item No.	Agenda Items	Type of Resolution
	ORDINARY BUSINESS	
1	Adoption of Audited Financial Statements for the financial year ended 31 st March, 2019 together with the Reports of the Board and of the Auditors.	Ordinary
2	Approval of Final Dividend for the financial year ending March 31, 2019	Ordinary
3	Appointment of Mr. Jayesh P. Choksi (DIN: 00001729), who retires by rotation and being eligible, offers himself, for re-appointment as a director	Ordinary
4	Appointment of Mr. Pankaj J. Gandhi (DIN: 00001858), who retires by rotation and being eligible, offers himself, for re-appointment as a director	Ordinary
5	Re-appointment of M/s. SHR & Co, Chartered Accountants (FRN 120491W) as Statutory Auditor of the Company for a term of 4 (four) years	Ordinary
	SPECIAL BUSINESS	
6	Appointment of Mr. Rabi N. Sahoo (DIN: 01237464) as Non-Executive Independent Director of the Company for a term of 3 (Three) consecutive years w.e.f 29 th June 2019.	Special
7	Re-appointment of Mr. Jayesh P. Choksi (DIN: 00001729) as Chairman and Managing Director for a period of 5 (Five) years with effect from 01st April 2020.	Special
8	Re-appointment of Mr. Pranav Jayesh Choksi (DIN: 00001731) as a Whole Time Director of the Company for a period of 5 (Five) years with effect from 01st April 2020.	Special
9	Re-appointment of Mr. Shreyas K. Patel (DIN: 01638788) as an Independent Director of the Company for a term of 5 (Five) years w.e.f 26 September 2019.	Special



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10	Re-appointment of Mr. Gopal M. Daptari (DIN: 07660662) as an Independent Director of the Company for a term of 5 (Five) consecutive years w.e.f 24 November 2019.	Special
11	Ratification of Remuneration of M/s. Kale & Associates, Cost Auditor of the Company.	Ordinary

The members were invited to make their comments and raise queries. The queries raised with respect of the Company operations, performance and future prospects of the Company were satisfactory responded to the members present.

The Chairman further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM and will be available on the Company's website www.gufic.com and communicated to the Stock Exchanges where the shares of the Company are listed.

The Company Secretary thanked the members for attending the 35th AGM of the Company and declared the meeting as concluded.

The meeting concluded at 5.00 p.m.

Kindly take the same on your records.

Thanking you

Yours faithfully,
For Gufic Biosciences Limited,



Ami Shah
Company Secretary
Mem No. A39579



Encl.: As stated above